

ASSET RECOVERY MANAGEMENT BRANCH, AHMEDABAD

Ref: ARM/SUPREME INDIA IMPEX/E-AUCTION/AUGUST-23/2023

Date: 01-08-2023

To,

1. Mr Jugal Kishore Chhaganlal Jhawar (Erstwhile Director and Guarantor of M/s Supreme India Impex Ltd) E-209, 2 nd floor, Ahirwad Palace Bhattra Road, Surat - 395017.	2. Mrs Sarita Devi Jugal Kishore Jhawar (Erstwhile Director and Guarantor of M/s Supreme India Impex Ltd) E-209, 2 nd floor, Ahirwad Palace Bhattra Road, Surat - 395017.
3. Mr. Narayan Prasad Jhawar (Erstwhile Director and Guarantor of M/s Supreme India Impex Ltd) E-209, 2 nd floor, Ahirwad Palace Bhattra Road, Surat - 395017. Also at: A-2, Swastik Homes, Near Rupali Nahar, Bhattar Road, Surat - 395007	4. Mrs Bhanwari Devi Jhawar (Erstwhile Director and Guarantor of M/s Supreme India Impex Ltd) E-209, 2 nd floor, Ahirwad Palace Bhattra Road, Surat - 395017.

Dear Sir/Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) & 9(1) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, I on behalf of Canara Bank Consortium have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Asset Recovery Management Branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

Chandrashekhar Yadav
 Authorised Officer,
 Canara Bank Consortium



ENCLOSURE - SALE NOTICE

आस्तिां वसूली प्रबन्धन शाखा/ ASSET RECOVERY MANAGEMENT BRANCH
 सातमा तल / 7th Floor, गिफ्ट वन बिल्डींग / GIFT One Building,
 गुजरात आंतरराष्ट्रीय फ़ायनान्स टेक सिटी/ Gujarat International Finance Tech City,
 गांधीनगर-३८२३५५/ Gandhinagar- 382355

Tel. 079-69027813/ 818/ 820/ 821
 Email: cb3966@canarabank.com



(A GOVERNMENT OF INDIA UNDERTAKING)

E- AUCTION SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) & 9 (1) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable properties charged to the Secured Creditor, the Possession of which has been taken by the Authorised Officer of the Canara Bank Consortium, will be sold on "As is where is", "As is what is", and " Whatever there is" on **22-08-2023** for recovery of Decreeal dues mentioned in Original Application No 357/2019 filed before Hon'ble DRT - II Ahmedabad - Rs. 294,00,33,124.50 as on 03.12.2019 plus further interest mentioned in the decree and other charges thereon due to Consortium Banks - lead Bank - Canara Bank, Member Banks - Bank of India, Bank of Baroda (e-Dena Bank & e-Vijaya Bank) & UCO Bank from guarantors of M/s Supreme India Impex Pvt Ltd Mr Jugal Kishore Chhaganlal Jhawar, Mrs Sasrita Devi Jugal Kishore Jhawar, Mr Narayan Prasad Jhawar & Mrs Bhanwari Devi Jhawar.

a) The Reserve price & EMD of the properties will be as follows::

Sr	Property Details		Reserve Price (Rs.)	EMD Amt. (Rs.)
1	All that Piece and Parcel of Immovable Property on lower Ground Floor of Kohinoor Textile Market of Kohinoor Textile Market Co-operative Society Ltd with proportionate undivided share admeasuring 3.68 Sq mrts (each shops) in the land in the said building constructed on land bearing City Survey Ward No 3, Nondh No 2157/C, 2157/A, 2157/B & 2158/A/2/A situated in the Salabatpura area of Taluka: Choryasi, Dist: Surat.	Commercial Shop bearing No. 25 & 26, Block no 'A', Total 297.50 SQ FT	15,75,000.00	1,57,500.00
2		Commercial Shop bearing No. 27 & 28, Block no 'A', Total 297.50 SQ FT	15,75,000.00	1,57,500.00
3		Commercial Shop bearing No. 33 & 34, Block no 'A', Total 340 SQ FT	18,35,000.00	1,83,500.00
4		Commercial Shop bearing No. 35 & 36, Block no 'A', Total 340 SQ FT	18,35,000.00	1,83,500.00
5		Commercial Shop bearing No. 37 & 38, Block no 'A', Total 297.50 SQ FT	16,05,000.00	1,60,500.00
6		Commercial Shop bearing No. 39, 40 & 41, Block no 'A', Total 467.50 SQ FT	25,15,000.00	2,51,500.00
7		Commercial Shop bearing No. 42 & 43, Block no 'A', Total 340 SQ FT	18,30,000.00	1,83,000.00
8		Commercial Shop bearing No. 44 & 45, Block no 'A', Total 340 SQ FT	18,30,000.00	1,83,000.00

आस्तिर्या वसूली प्रबन्धन शाखा/ ASSET RECOVERY MANAGEMENT BRANCH
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गुजरात आंतरराष्ट्रीय फ़ायनान्स टेक सिटी/ Gujarat International Finance Tech City,
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Sr	Property Details	Reserve Price (Rs.)	EMD Amt. (Rs.)
9	Commercial Shop bearing No. 114 & 115, Block no 'B', Total 340 SQ FT	18,40,000.00	1,84,000.00
10	Commercial Shop bearing No. 116, 117 & 118, Block no 'B', Total 510 SQ FT	27,60,000.00	2,76,000.00
11	Commercial Shop bearing No. 134 & 135, Block no 'B', Total 340 SQ FT	18,00,000.00	1,80,000.00
12	Commercial Shop bearing No. 136 & 137, Block no 'B', Total 340 SQ FT	18,00,000.00	1,80,000.00

b) The Earnest Money Deposit shall be deposited on or before dt. 21-08-2023.

Details and full description of the property:

Sr	Property Details
	Commercial Shop bearing No. 25 & 26, Block no 'A', Total 297.50 SQ FT
2	Commercial Shop bearing No. 27 & 28, Block no 'A', Total 297.50 SQ FT
3	Commercial Shop bearing No. 33 & 34, Block no 'A', Total 340 SQ FT
4	Commercial Shop bearing No. 35 & 36, Block no 'A', Total 340 SQ FT
5	Commercial Shop bearing No. 37 & 38, Block no 'A', Total 297.50 SQ FT
6	Commercial Shop bearing No. 39, 40 & 41, Block no 'A', Total 467.50 SQ FT
7	Commercial Shop bearing No. 42 & 43, Block no 'A', Total 340 SQ FT
8	Commercial Shop bearing No. 44 & 45, Block no 'A', Total 340 SQ FT
9	Commercial Shop bearing No. 114 & 115, Block no 'B', Total 340 SQ FT
10	Commercial Shop bearing No. 116, 117 & 118, Block no 'B', Total 510 SQ FT
11	Commercial Shop bearing No. 134 & 135, Block no 'B', Total 340 SQ FT
12	Commercial Shop bearing No. 136 & 137, Block no 'B', Total 340 SQ FT

Bounded by:-

On East:- T.P Road
On West:- Adjoining Property

On North:- SMC Ward Office
On South:- Resent Markets

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For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Chief Manager, ARM Branch, Ahmedabad Canara Bank, Ph. No. 079-69027813/ 818/ 820/ 821 during office hours on any working day.

Date: 01-08-2023

Place: Gandhinagar


Authorised Officer
Canara Bank Consortium




DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 01-08-2023

1. Name and Address of the Secured Creditor: Canara Bank, ARM Branch, Ahmedabad (Lead Bank) and Member Banks - Bank of India, Bank of Baroda (e-Dena Bank & e-Vijaya Bank) & UCO Bank.

2. Name and Address of the Borrower(s)/ Guarantor(s):

1. Mr Jugal Kishore Chhaganlal Jhavar (Erstwhile Director and Guarantor of M/s Supreme India Impex Ltd) E-209, 2 nd floor, Ahirwad Palace Bhattra Road, Surat - 395017.	2. Mrs Sarita Devi Jugal Kishore Jhavar (Erstwhile Director and Guarantor of M/s Supreme India Impex Ltd) E-209, 2 nd floor, Ahirwad Palace Bhattra Road, Surat - 395017.
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3. Total liabilities: Decreetal dues mentioned in Original Application No 357/2019 filed before Hon'ble DRT - II Ahmedabad - Rs. 294,00,33,124.50 as on 03.12.2019 plus further interest mentioned in the decree and other charges thereon due to Consortium Banks - lead Bank - Canara Bank, Member Banks - Bank of India, Bank of Baroda (e-Dena Bank & e-Vijaya Bank) & UCO Bank.

4. (a) Mode of Auction : E-Auction

(b) Details of Auction service provider:

Service Provider	M/s CANBANK COMPUTER SERVICES LTD. Canbank Computer Services Ltd. No. 218, J P Royale, 1 st Floor, Sampige Road, 2 nd Main, Malleswaram, Bengaluru - 560003
Contact Person Name	Mr. Pratap Kanjilal & D.D. Pakhre
Contact No.	9832952602 / 9911293517 / 8898418010 / 080-23469665 / 9480691777

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E-mail ID

eauction@ccsl.co.in /
ccsleauction@gmail.com

(c) Date & Time of Auction: 22-08-2023 Time 1.00 PM to 3.00 PM.

(d) Place of Auction: Gandhinagar

5. Reserve Price & EMD Amt.:

Sr	Property Details		Reserve Price (Rs.)	EMD Amt. (Rs.)
1	All that Piece and Parcel of Immovable Property on lower Ground Floor of Kohinoor Textile Market of Kohinoor Textile Market Co-operative Society Ltd with proportionate undivided share admeasuring 3.68 Sq mrts (each shops) in the land in the said building constructed on land bearing City Survey Ward No 3, Nondh No 2157/C, 2157/A, 2157/B & 2158/A/2/A situated in the Salabatpura area of Taluka: Choryasi, Dist: Surat.	Commercial Shop bearing No. 25 & 26, Block no 'A', Total 297.50 SQ FT	15,75,000.00	1,57,500.00
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6. Other terms and conditions:

- a) Auction/bidding shall be only through "Online Electronic Bidding" through the website of M/s CANBANK COMPUTER SERVICES LTD. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected / visited, with prior Appointment with Authorised Officer, on **08-08-2023**.
- c) The property will be sold not below the Reserve Price.
- d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, ARM Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account **CANARA BANK ARM BRANCH of Canara Bank, ARM Branch, Ahmedabad A/c No. 209272434; IFSC Code: CNRB0003966** on or before **21-08-2023**.
- e) Intending bidders shall hold a e-mail address.
- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **21-08-2023**, to Canara Bank, ARM Branch, Ahmedabad by hand or by email.
- i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
- ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- iii) Bidders Name. Contact No. Address, E Mail Id.
- iv) Bidder's A/c details for online refund of EMD.
- g) The intending bidders should register their names at M/s CANBANK COMPUTER SERVICES LTD. and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the Service Provider:
- M/s CANBANK COMPUTER SERVICES LTD.; CONTACT NUMBER: - 9832952602 / 9911293517 / 8898418010 / 080-23469665 / 9480691777. EMAIL:- eauction@ccsl.co.in / ccsleauction@gmail.com
- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.





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i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs. 10,000.00 as incremental value. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

k) For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

(Payment of TDS is at the rate as notified by GOI from time to time and it is the responsibility of the purchaser).

l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.

m) The Auction Sale is conducted on "As is where is, As is what is and Whatever there is" Basis. Bank is not aware of any pending charges, taxes, etc. Purchasers are bound to verify the same and, if any, have to bear the same.

n) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

o) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or ARM branch, Ahmedabad who, as a facilitating centre, shall make necessary arrangements.

p) For further details contact Mr. Chandra Shekhar Yadav, Chief Manager, Canara Bank, ARM Branch (Ph. No. 079-69027812 / 818 / 820 / 822, Mob- 8238091942) e-mail id: cb3966@canarabank.com; the Service Provider: M/s CANBANK COMPUTER SERVICES LTD.; CONTACT NUMBER :- 9832952602 / 9911293517 / 8898418010 / 080-23469665 / 9480691777. EMAIL:- eauction@ccsl.co.in / ccsleauktion@gmail.com.

q) Special Note:- Preference will be given to the person/s who will give consolidated bid for all 26 shops together. Also original properties paper will be given to person who will bid for combined Shops - 25 to 28, combined Shops 33 to 38, combined Shops 39 to 45, combined Shops 114 to 118 & combined Shops 134 to 137. For other than these lot, certified copies of property papers will be given to the purchasers.

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SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Gandhinagar
Date: 01-08-2023


Authorised Officer
Canara Bank Consortium


